

RESOLUTION NO. 2013 - 14

A Resolution Adopting the 2014 Budget and Authorizing the
2013 General Property Tax Levy Against All Taxable
Property in the Village of Shorewood

WHEREAS, the Village Board did hold, on the 18th day of November, 2013, a public hearing on the proposed budget for the Village of Shorewood for the calendar year 2014; and

WHEREAS, the Village Board has reviewed the proposed revenues from all sources and the proposed expenditures for all purposes and has directed that the proposed budget be adjusted accordingly;

NOW, THEREFORE, at a meeting of the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin, held on the 18th day of November, 2013, a quorum being present and a majority of the Board voting therefor, said Board did resolve as follows:

BE IT RESOLVED by the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin, as follows:

1. That the 2014 Annual Budget, a summary of which is attached hereto and made a part hereof, be and is hereby approved; and
2. That there is hereby levied and assessed upon all the taxable property, real and personal, in the Village of Shorewood, Milwaukee County, Wisconsin, for the current year, 2013, as follows: General Fund \$7,827,198, Debt Service Fund \$1,336,030, Capital Projects Fund total \$539,960, Library Fund \$795,984, Elder Services Fund \$96,481, Shorewood Today Fund \$5,100 and Marketing Fund \$30,000;

PASSED AND ADOPTED by the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin, this the 18th day of November, 2013.



Guy Johnson, Village President

Countersigned:



Sherry Grant, Village Clerk/Treasurer

2014 Budget

Property Tax Levy by Fund
2005 Actual - 2014 Budget

| Tax Levy | 2005 Actual | 2006 Actual | 2007 Actual | 2008 Actual | 2009 Actual | 2010 Actual | 2011 Actual | 2012 Actual | 2013 Actual | 2014 Proposed Budget | % Chg Budget '13 to '14 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------|----------------------|----------------------------|-------------------------------|
| General Fund | \$ 7,078,595 | \$ 6,990,057 | \$ 7,003,019 | \$ 6,999,993 | \$ 7,344,531 | \$ 7,521,390 | \$ 7,715,996 | \$ 7,874,719 | \$ 7,985,022 | \$ 7,827,198 | -1.98% |
| TIF Levy Tax Adjustment | - | - | - | - | - | - | - | (1,460,298) | 1,460,298 | - | -100.00% |
| Net General Fund Levy | <u>7,078,595</u> | <u>6,990,057</u> | <u>7,003,019</u> | <u>6,999,993</u> | <u>7,344,531</u> | <u>7,521,390</u> | <u>7,715,996</u> | <u>6,414,421</u> | <u>9,445,320</u> | <u>7,827,198</u> | <u>-17.13%</u> |
| Debt Service Fund | 32,162 | 782,048 | 857,410 | 903,484 | 1,098,343 | 1,137,994 | 1,137,994 | 1,258,424 | 1,004,692 | 1,336,030 | -3.33% |
| Capital levy for debt transfer | - | - | - | - | - | - | - | - | 377,314 | - | - |
| Gen. Capital Projects | 652,100 | 172,586 | 299,624 | 487,771 | 291,583 | 320,737 | 406,418 | 301,303 | 251,292 | 539,960 | 114.87% |
| Library Fund | 672,640 | 702,146 | 714,856 | 754,860 | 768,828 | 784,205 | 784,205 | 784,205 | 784,205 | 795,984 | 1.50% |
| Elder Services Fund | 59,569 | 46,579 | 57,861 | 69,309 | 70,334 | 84,283 | 81,246 | 85,396 | 86,578 | 96,481 | 11.44% |
| Shorewood Today | 2,500 | - | - | - | - | - | 4,500 | 4,500 | 4,500 | 5,100 | 13.33% |
| Marketing Fund | - | - | - | 30,000 | 30,000 | 30,000 | 35,000 | 35,000 | 35,000 | 30,000 | -14.29% |
| Total Village Tax Levy | <u>\$ 8,497,566</u> | <u>\$ 8,693,416</u> | <u>\$ 8,932,770</u> | <u>\$ 9,245,417</u> | <u>\$ 9,603,619</u> | <u>\$ 9,878,609</u> | <u>\$ 10,165,359</u> | <u>\$ 8,883,249</u> | <u>\$ 11,988,901</u> | <u>\$ 10,630,753</u> | <u>-11.33%</u> |
| Tax Levy Excluding TID Adjustment | | | | | | | | \$ 10,343,547 | \$ 10,528,603 | \$ 10,630,753 | 0.97% |
| % Change for Operations | -2.53% | -0.88% | 0.43% | 0.88% | 3.89% | 2.15% | 2.04% | 1.60% | 1.08% | -1.33% | |
| % Change for Debt | -0.39% | 8.82% | 0.87% | 0.52% | 2.11% | 0.41% | 0.00% | 1.18% | 1.19% | -0.44% | |
| % Change for Capital | 5.42% | -5.64% | 1.46% | 2.11% | -2.12% | 0.30% | 0.87% | -1.03% | -0.48% | 2.74% | |
| Total % Change | <u>2.50%</u> | <u>2.30%</u> | <u>2.75%</u> | <u>3.50%</u> | <u>3.87%</u> | <u>2.86%</u> | <u>2.90%</u> | <u>1.75%</u> | <u>1.79%</u> | <u>0.97%</u> | |
| Assessed Value (in thousands) | \$ 963,616 | \$ 983,091 | \$ 990,042 | \$ 1,493,767 | \$ 1,500,407 | \$ 1,503,438 | \$ 1,489,050 | \$ 1,488,713 | \$ 1,478,051 | \$ 1,481,542 | 0.24% |
| Village Only Assessed | | | | | | | | | | | |
| Rate per \$1,000 | 8.818413 | 8.842943 | 9.022622 | 6.189328 | 6.400677 | 6.570678 | 6.826742 | 6.947979 | 7.123302 | 7.175465 | 0.73% |
| Village portion of tax bill for a \$300,000 home | | | | | | | | \$ 2,136.99 | \$ 2,152.64 | \$ 2,152.64 | 15.65 |

Village Shorewood - Summary of 2014 Budget Worksho,

| Department | Original Page | Sup'l Page | Action items | Preliminary Budget | Levy Impact | Revised amount | Notes |
|---|---------------|------------|---|--------------------|----------------|----------------|---|
| Village Manager | 33 | 10 | Review interest income projections for 2014 | 72,450 | 17,450 | 55,000 | Staff revised forecast |
| Capital - Street & Alley | 157 | 50 | Reduce street and alley 2015 roads reserve - State aids | | (17,450) | | Transfer state aids to general fund |
| Village Manager | 33 | 10 | Sustainability / Conservation - Conservation component | 1,500 | (500) | 1,000 | TAX LEVY REDUCTION |
| Elections | 41 | 14 | Poll workers budgeted at \$8.00/hr - consider add'l increase | 27,408 | 0 | 27,408 | Cost per \$0.25 additional increase |
| Finance | 51 | 16 | Professional fees financial - Total Clifton Gunderson? | 15,000 | 1,000 | 16,000 | TAX LEVY INCREASE |
| Finance | 51 | 16 | Memberships / Subscriptions - CPA (reassign or delete?) | 570 | 0 | 570 | Reassign for purchase of GFOA materials |
| Attwater | 93 | 32 | Misc. Expenses - Bathroom "hardening" costs | 1,800 | 1,000 | 2,800 | TAX LEVY INCREASE |
| Attwater | 93 | 32 | Lifeguard staffing hours? Consider any changes? | 18,000 | 0 | 18,000 | \$\$\$ per hour / per day of staffing |
| Capital - Bldg Maint DPW | 157 | 50 | Add \$8,000 from capital reserve to garage roof project | 0 | | 8,000 | Increase funding from capital reserves |
| Capital - Bldg Maint DPW | 157 | 50 | Add \$32,000 State aids to garage roof project | 10,000 | 32,000 | 42,000 | Adjust state aids amounts |
| Capital - Bldg Maint DPW | 157 | 50 | Add \$10,000 State aids to upper garage door project | 0 | 10,000 | 10,000 | Adjust state aids amounts |
| Capital - Street & Alley | 157 | 50 | Reduce street and alley 2015 roads reserve - State aids | | (42,000) | | Adjust state aids amounts |
| Capital - Board | 155 | 48 | Streetscape / signs - capital reserves | 25,000 | | 32,500 | For additional sign |
| Capital - Elections | 155 | 48 | Election machines levy / reserves needs to total \$18,000 | 6,000 | | 12,000 | Increase funding from capital reserves |
| Capital - Parks & Beaut. | 157 | 50 | Spector Field - split cost to force donation \$5,000 / \$5,000 | 10,000 | (5,000) | 5,000 | TAX LEVY REDUCTION |
| Capital -Land Improvements | 158 | 51 | Adjust village bonding to \$75,000 - Atwater Boardwalk | 60,000 | | 75,000 | Adjust village bonding provision |
| Capital -Land Improvements | 158 | 51 | \$50,000 Wisconsin costal grant, \$25,000 foundation request | 0 | | 75,000 | Record grant expectations |
| TID 1 | 216 | 52 | Verify \$13,510 property insurance amount. | 13,510 | | 13,510 | Allocated based on a 3 year average |
| Library | 102 | 36 | Increase Levy to balance budget - Health costs | (11,779) | 11,779 | 11,779 | Adjust tax levy amounts |
| Senior services | 111 | 38 | Increase Levy to balance budget & mitigate fund balance deficit | (4,618) | 4,721 | 4,721 | Adjust tax levy amounts |
| Capital - Parks & Beaut. | 157 | 50 | Add \$6,000 levy to Library irrigation system upgrades | 0 | 6,000 | 6,000 | Adjust tax levy amounts |
| Capital -Land Improvements | 158 | 51 | Add \$7,500 levy to Land improvements - scout cabin roof | 0 | 7,500 | 7,500 | Adjust tax levy amounts |
| Capital - Street & Alley | 157 | 50 | Reduce street and alley 2015 roads reserve - Tax levy | 30,000 | (30,000) | 0 | Adjust tax levy amounts |
| Marketing | 119 | 40 | Welcome neighbors - program service level ? | 5,000 | (5,000) | 0 | TAX LEVY REDUCTION |
| Manager | 119 | 40 | Welcome neighbors - add funding support ? | 0 | 7,000 | 7,000 | TAX LEVY INCREASE |
| TIF | | | Welcome neighbors - add funding support ? From BID | 0 | | 1,500 | Evaluate program service level \$\$\$ / structure |
| Celebrations ? | 119 | 40 | other special events | 2,500 | | 2,500 | Evaluate program service level \$\$\$ / structure |
| Library | 102 | 36 | Record add'l \$28,896 surplus applied for 2013 capital needs | | | 28,896 | Staff adjustment |
| Marketing | 118 | 40 | Reduced marketing expense by \$380 to balance budget | | | (380) | Staff adjustment |
| Shorewood Today | 123 | 41 | Added \$200 to advertising fees to balance budget | | | 200 | Staff adjustment |
| TID 1 | 217 | 52 | Appropriate surplus applied entered to balance budget | | | 1,475,096 | Staff adjustment |
| Parking | 227 | 56 | Appropriate surplus applied entered to balance budget | | | 24,627 | Staff adjustment |
| Cumulative Tax Levy (savings) / increase | | | | | (1,500) | | |