

Resolution No. 2020-38

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
\$2,000,000 SEWERAGE SYSTEM REVENUE BONDS, SERIES 2020D

WHEREAS the Village of Shorewood, Milwaukee County, Wisconsin (the "Village") is presently in need of approximately \$2,000,000 for the purpose of financing additions, improvements and extensions to the Village's Sewerage System; and

WHEREAS it is desirable to borrow said funds through the issuance of sewerage system revenue bonds pursuant to Section 66.0621, Wis. Stats.

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. The Bonds. The Village shall issue its Sewerage System Revenue Bonds, Series 2020D in the amount of approximately \$2,000,000 (the "Bonds") for the purpose above specified.

Section 2. Sale of Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Bond Sale. The Village Clerk be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete Official Terms of Offering and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk shall cause an Official Statement concerning this issue to be prepared by the Village's financial advisor, Baker Tilly Municipal Advisors, LLC. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Passed and approved this 2nd day of November, 2020.



Allison Rozek, President

Attest:



Sara Bruckman, CMC/WCMC Village Clerk